



# Hemlo Explorers

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OCTOBER 2024



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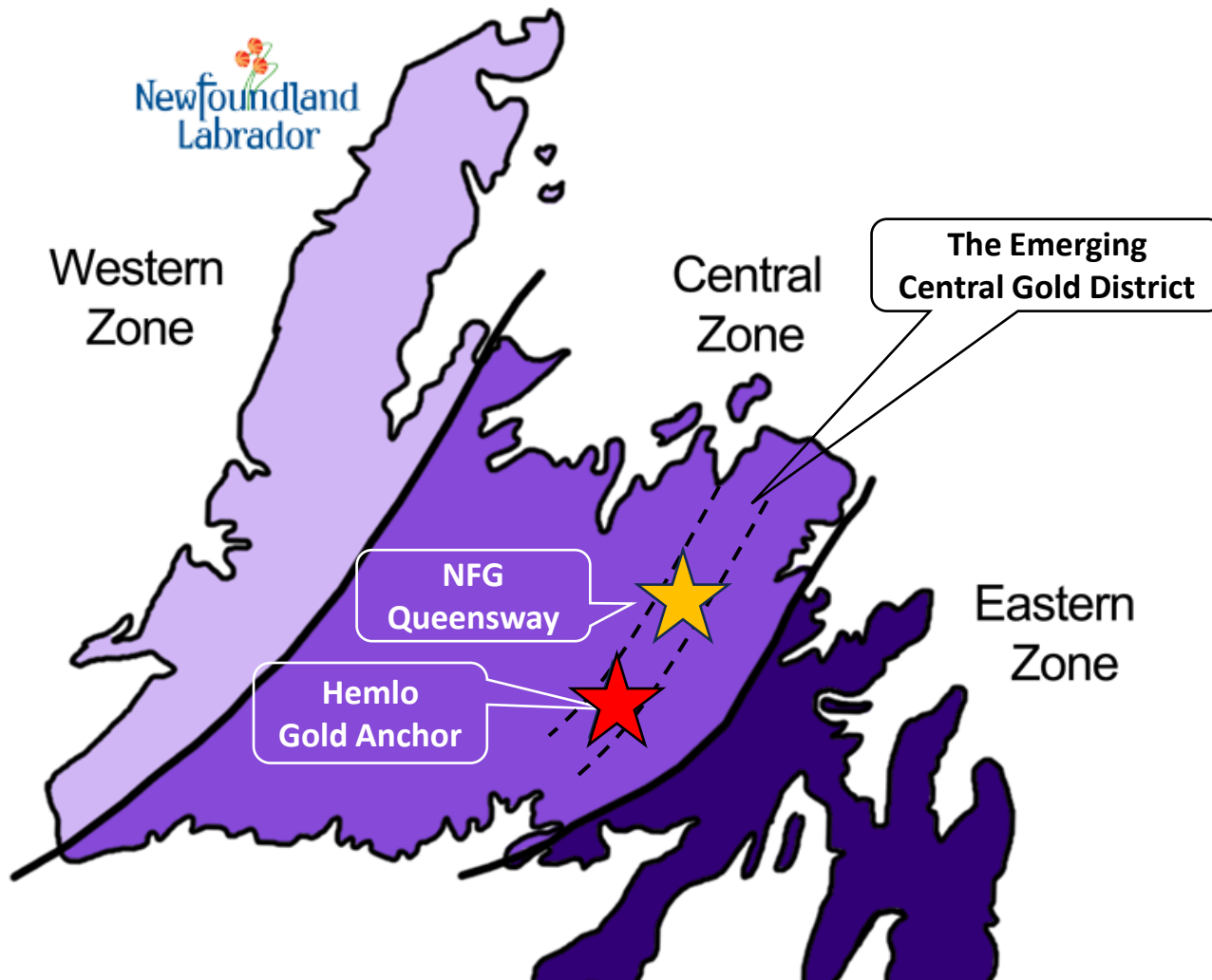
# Forward-Looking Information

*This presentation contains “forward-looking information” within the meaning of applicable Canadian and United States securities exchange and interest rates, actual results of current production, development and exploration activities, government legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects”, or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “does not anticipate”, or “believes” or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might”, or “will be taken”, “occur”, or “be achieved”. The forward-looking information is based on reasonable assumptions and estimates of the management of the Company at the time such statements were made and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Hemlo to be materially different from those expressed or implied by such forward-looking information, including risks associated with the exploration, development and mining such as economic factors as they effect exploration; future commodity prices; changes in foreign or domestic regulation; political or economic developments; environmental risks; permitting timelines; capital expenditures; operating or technical difficulties in connection with development activities; employee relations; the speculative nature of mineral exploration and development including the risks of diminishing quantities of grades of resources, contests over title to properties, the Company’s limited operating history, future capital needs and uncertainty of additional financing, and the competitive nature of the mining industry; the need for the Company to manage its future strategic plans; global economic and financial market conditions; uninsurable risks; and changes in project parameters as plans continue to be evaluated. Although Hemlo has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Although the forward-looking information contained in this presentation are based upon what management of the Company believes, or believed at the time, to be reasonable assumptions, Hemlo cannot assure shareholders that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information. There can be no assurance that forward-looking information, or the material factors or assumptions used to develop such forward-looking information, will prove to be accurate. Hemlo does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking information, except as required by applicable securities law.*





# Strategically Positioned in Newfoundland's Emerging Central Gold District



## Highlights

- Flagship Gold Anchor Project – Second largest claim holder in Central Gold District
- Project covers a 70 km long by 20 km wide area immediately southwest of New Found Gold's (NFG) high-grade Queensway Gold Project
- Discovery of large angular mineralized quartz-rich float
- No underlying royalties



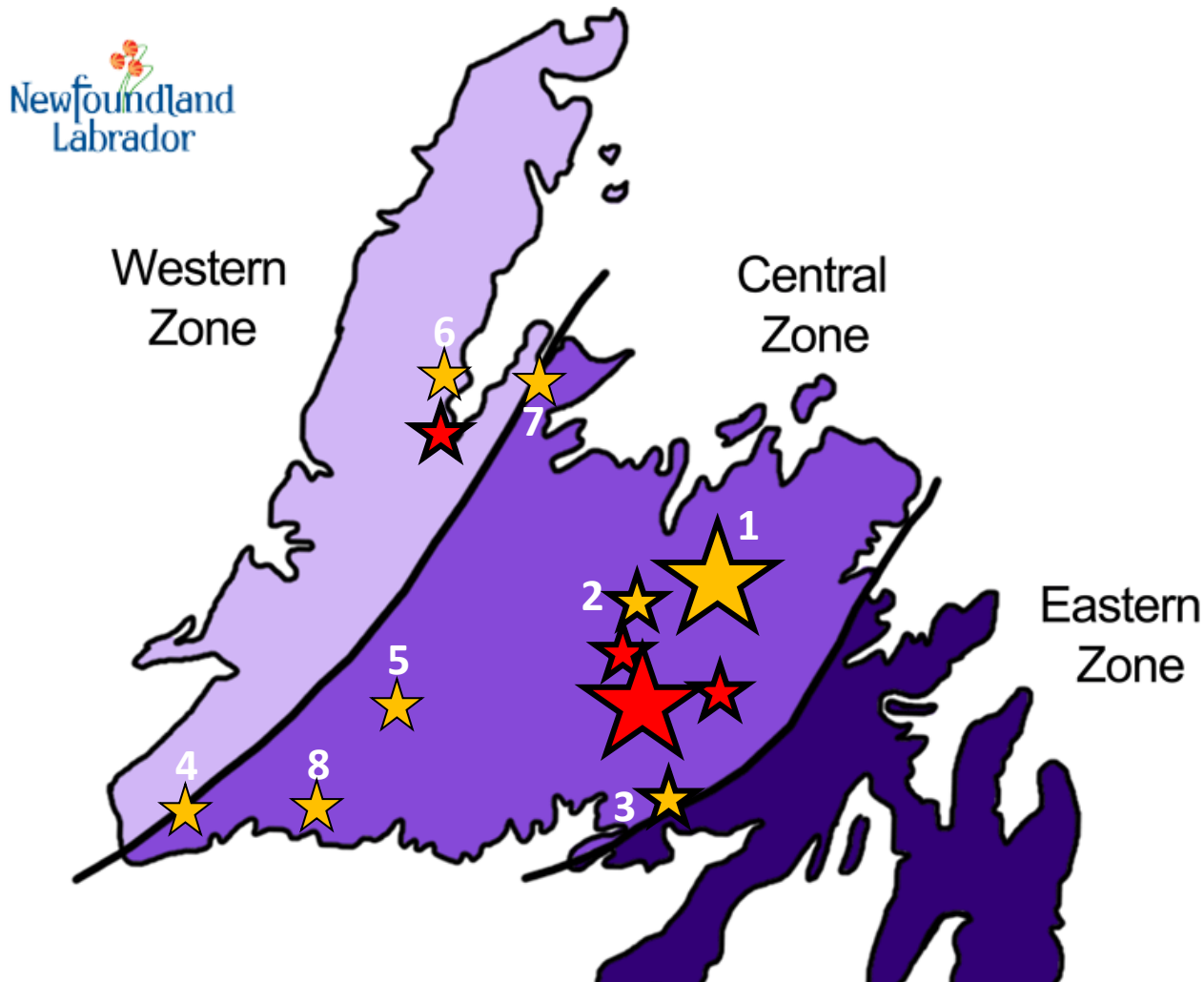
# Key Takeaways

- **Business Plan:** To explore, discover, grow and monetize orogenic gold bearing systems in central Newfoundland, Canada
- **Flagship Asset:** The Gold Anchor Project is a district scale property that totals 4,902 claims, covering 122,550 hectares or 1,225.5 sqkm
- **Well Endowed:** The geological and structural systems at New Found Gold's high grade Queensway Gold Project trends immediately onto Gold Anchor.
- **Excellent Infrastructure:** Paved highway and powerline crosses through the Gold Anchor Project.
- **Open for Business:** Newfoundland ranked #9 in the world by the Fraser Institute\* for mining and exploration excellence

\*Fraser Institute, Annual Survey of Mining Companies, 2023. News Release dated May 14, 2024



# Newfoundland: A World-Class Gold Destination



 Hemlo – Gold Anchor Project

 Hemlo – Additional Projects

 Significant Gold Discoveries  
1. New Found Gold Corp. - Queensway Project

 2. Sokoman Minerals Corp. - Moosehead


3. Canstar Resources Inc. - Golden Baie

 Gold Deposits (advanced)

4. Matador Mining Limited - Cape Bay Deposit

5. Calibre Mining Corp. - Valentine Lake Deposit

6. Gold Hunter Resources Inc. - Thor/Rattling Brook Deposits

 Gold Mines (past producers)

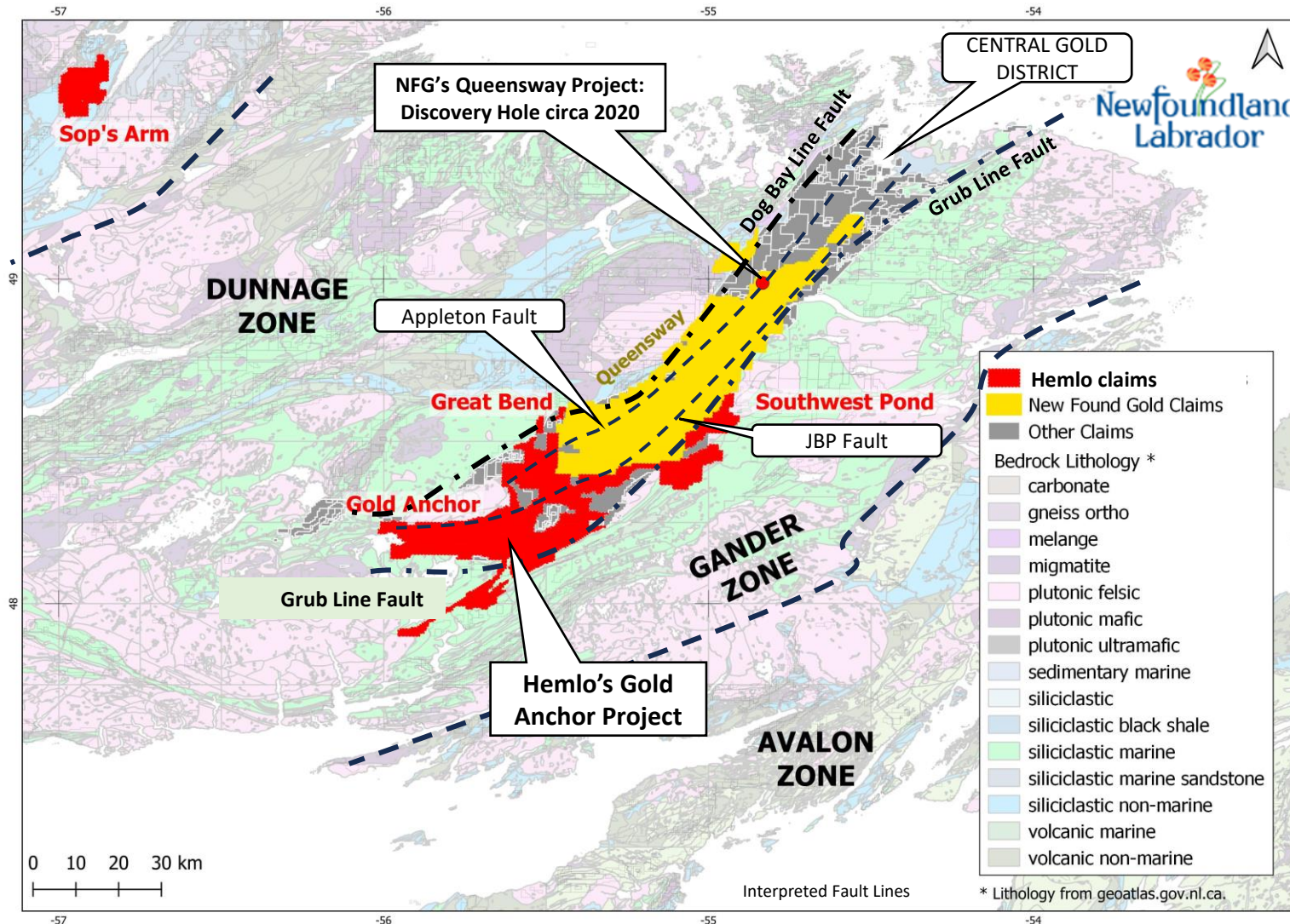
7. Anaconda Mining Inc. - Point Rousse

8. First Mining Gold Corp. - Hope Brook





# Central Newfoundland: An Emerging Gold District



## Central Gold District

- A +150 km long underexplored trend
- Favorable geological and structural controls
- Multiple high-grade gold discoveries (NFG's Queensway Project)
- Gold associated with Appleton and JBP Faults
- Gold Anchor Project continues along strike immediately southwest of Queensway and hosts the same geological and structural controls

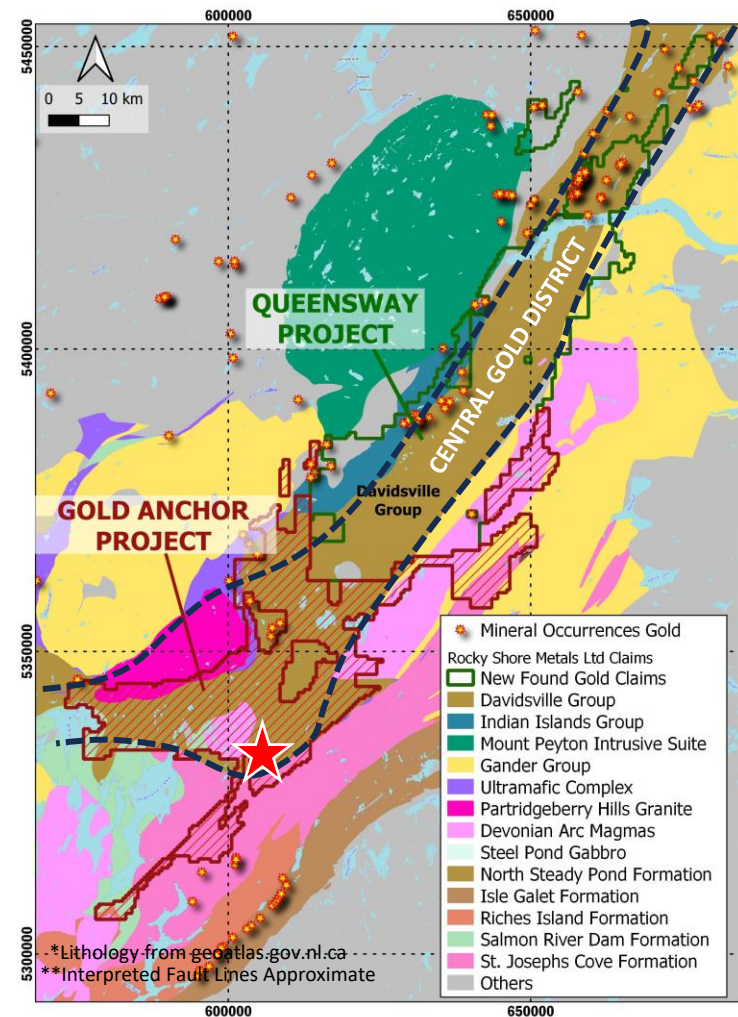
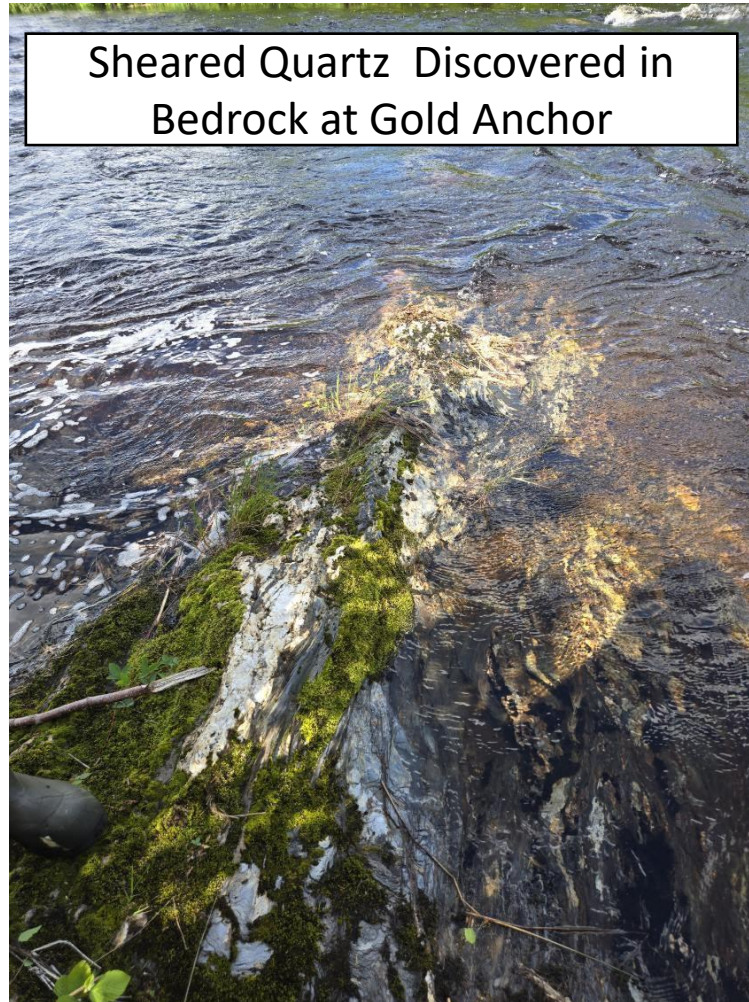
## Gold Zones Characteristics

High-grade gold rich quartz veins mineralized with pyrite, arsenopyrite and "disseminated gold" hosted in Davidsville Group metasediments within fault splays associated with the Appleton and JBP faults bounded between the Dog Bay and Grub Line crustal faults





# Gold Anchor Discoveries & Regional Similarities



## Gold Anchor-District Scale:

A +70 km long by 20 km wide area of the emerging Central Gold District. Second largest claim holder with 1,225.5 sq. km.

## Favorable Endowment:

Project hosts the same Davidsville Group metasediments and the Appleton and JBP Faults that trend from NFG's Queensway Project southwest onto the Gold Anchor Project.

## Favourable District:

Part of an emerging Central Gold District striking for +150km from NFG's Queensway Project in the north to Hemlo's Gold Anchor Project in the south.

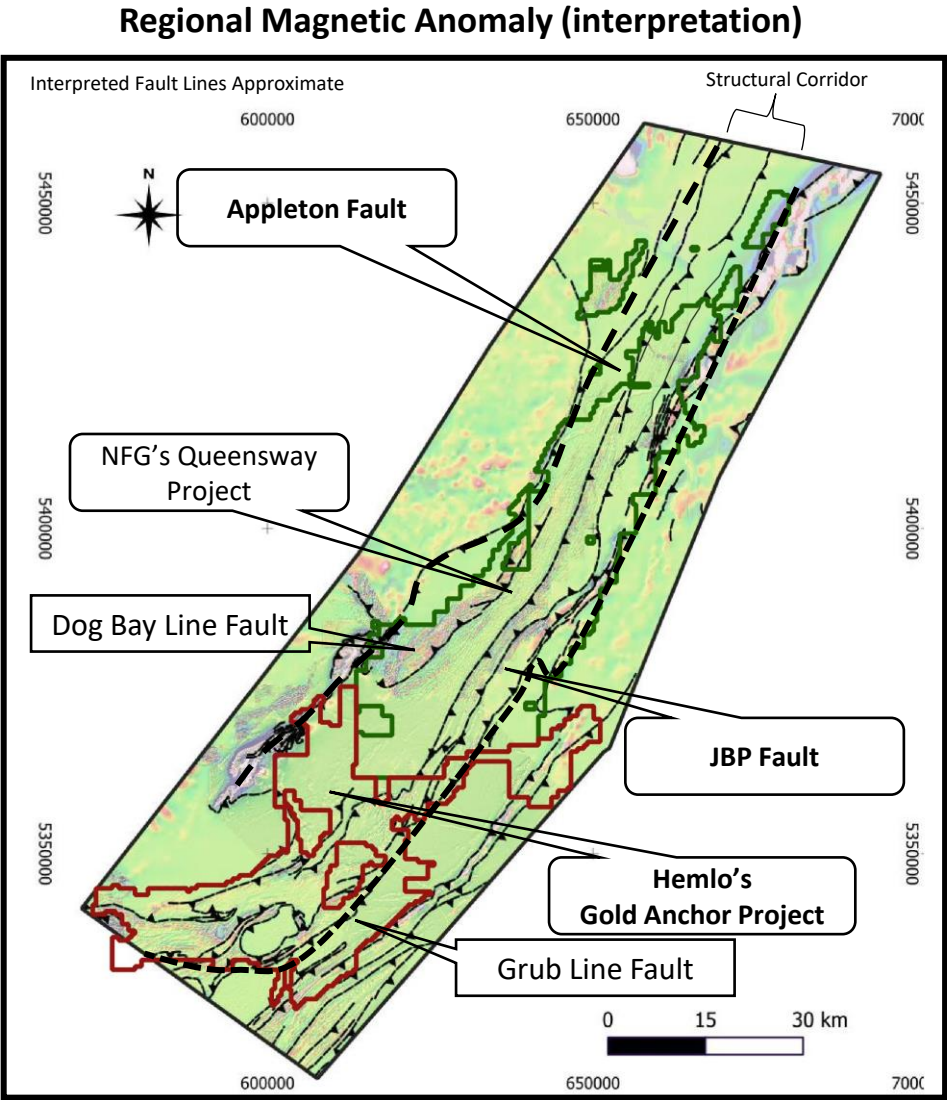
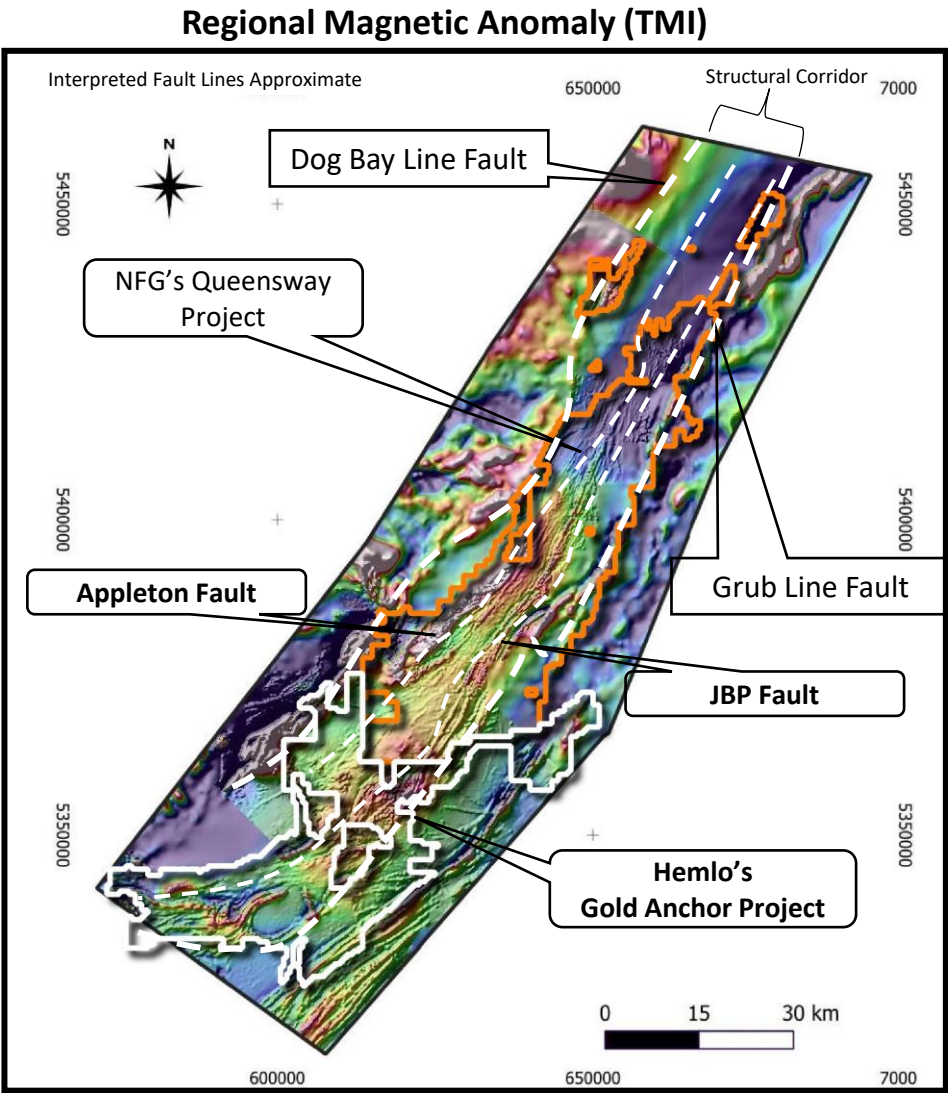
★ **Discovery of sheared quartz in bedrock and mineralized angular quartz-rich float in initial exploration program**





# Regional Structure: +150 km Gold Rich Structural Corridor

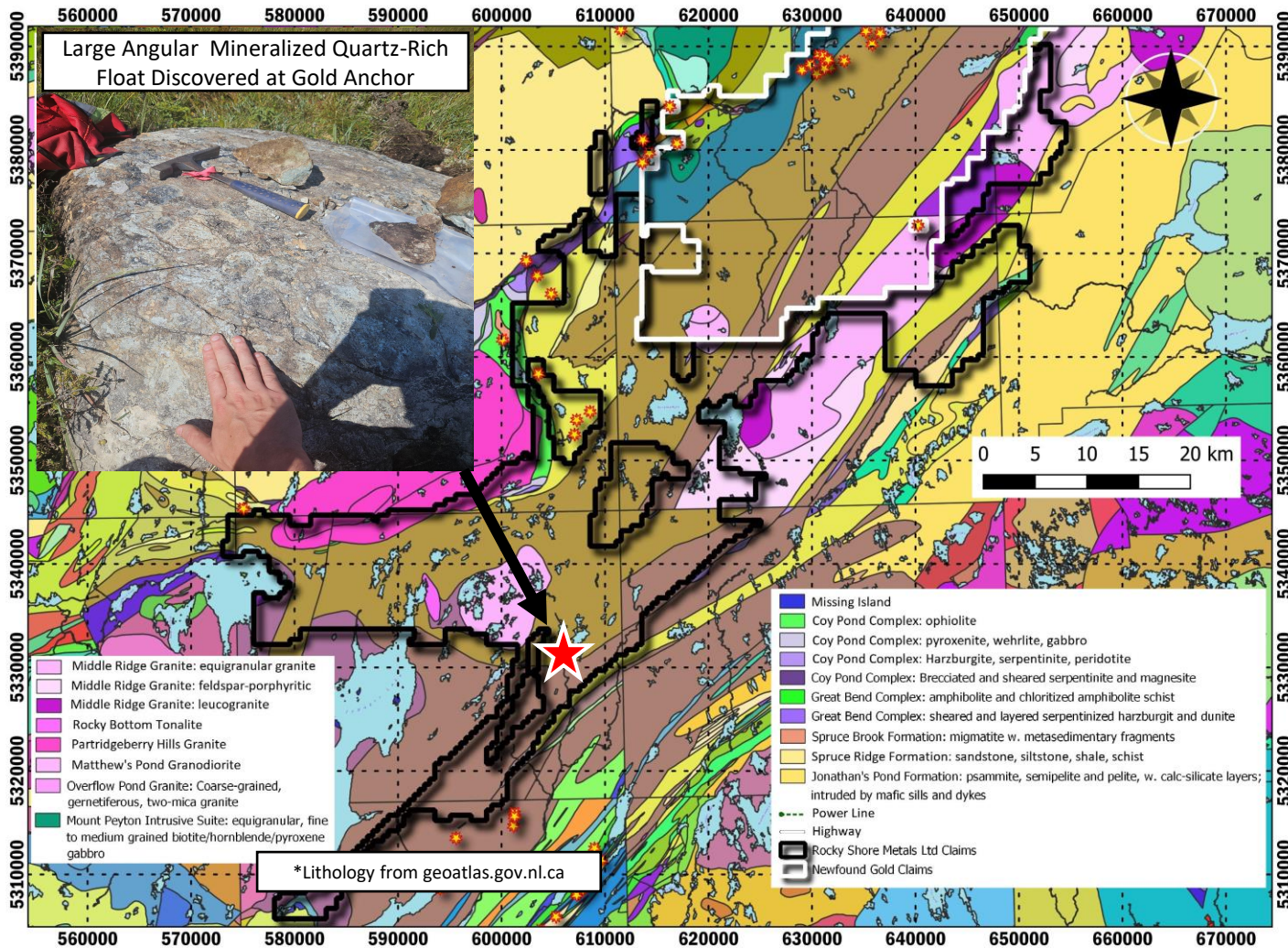
FROM THE QUEENSWAY PROJECT TO THE GOLD ANCHOR PROJECT\*



\*after Geokincern Ltd, August 30, 2024, Updated Preliminary Structural Interpretation of the Gold Anchor Claims, Newfoundland, Canada



# Gold Anchor Project: Quartz Float Discovery



## Property Geology

Favorable northeast striking Davidsville Group metasediments: sandstone, siltstone, slate of Ordovician age intruded by Partridgeberry Hills Granite and the Mathew's Pond Granodiorite.

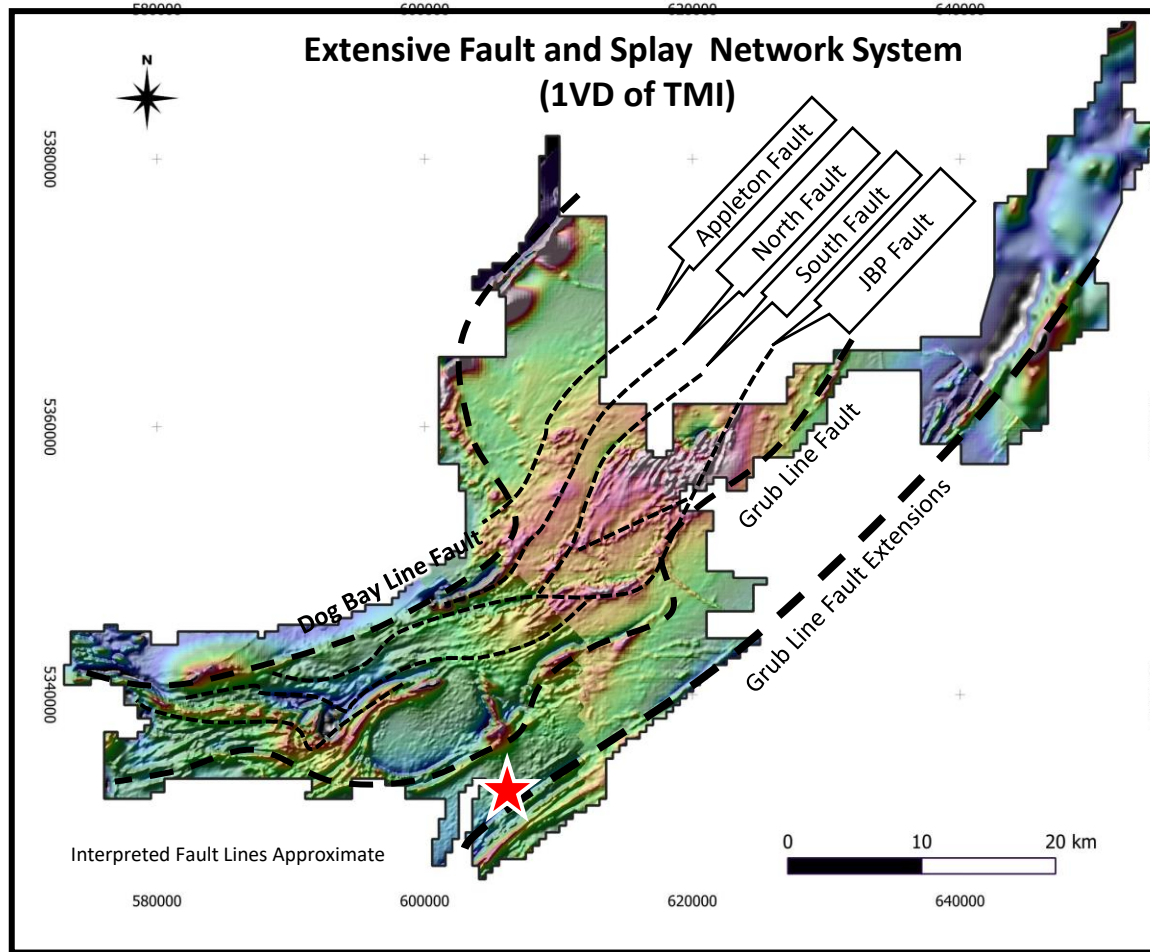
Gold Anchor's Davidsville Group metasediments is the on-strike continuation of NFG's Queensway Project's Davidsville Group metasediments in the northeast that hosts high-grade gold discoveries

★ Discovery of a large angular mineralized quartz-rich float within Davidsville Group metasediments. Mineralization includes pyrite, arsenopyrite, stibnite and other metals. Float located south of major faults (ice direction north to south). Assays are pending.



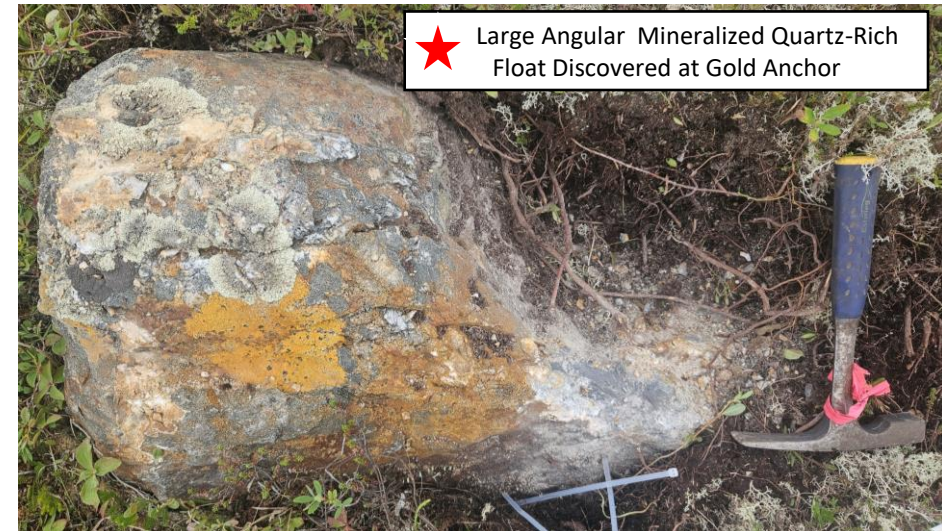


# Gold Anchor Project: Major Structures



## Major Faults & Fault Splays\*

- Multiple northeast striking faults identified by an airborne magnetic geophysical survey (mostly at 150m line spacing) completed by the Newfoundland Government
- The survey identified the continuation of the same “Structural Corridor” as at NFG’s Queensway Project southwestward onto the Gold Anchor Project. At Queensway, the structural corridor hosts gold bearing fault splays adjacent to the Appleton and JBP faults bounded between the Dog Bay and Grub Line crustal faults



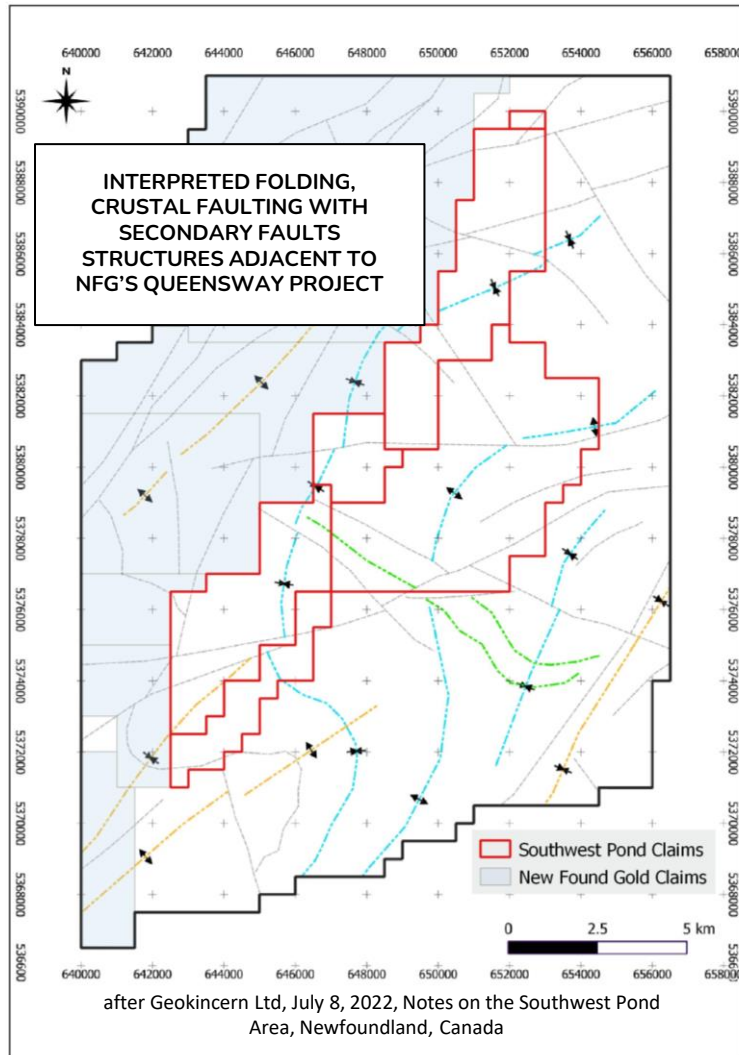
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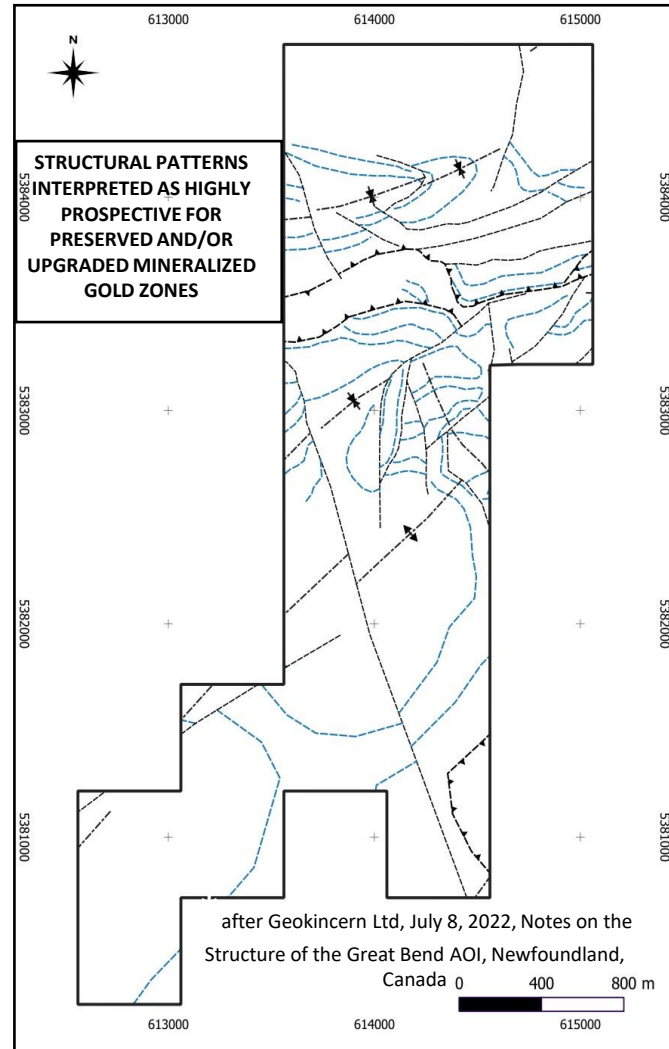


# Newfoundland Project Portfolio

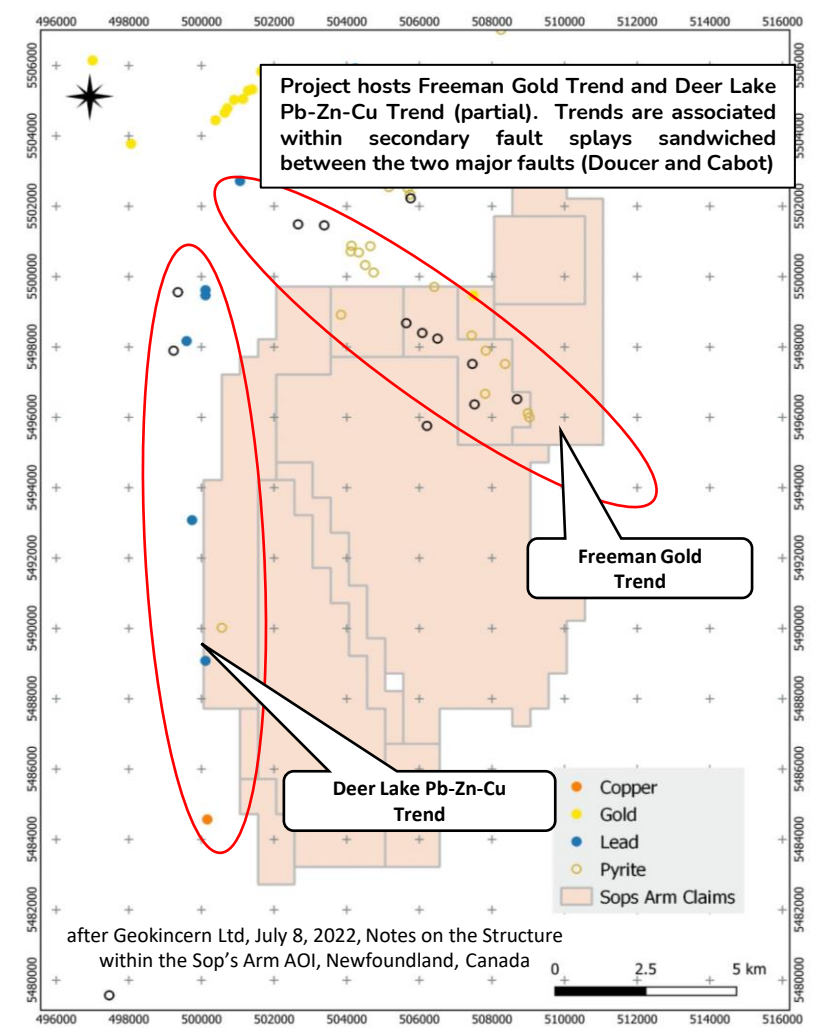
## Southwest Pond Project



## Great Bend Project



## Sops Arm Project



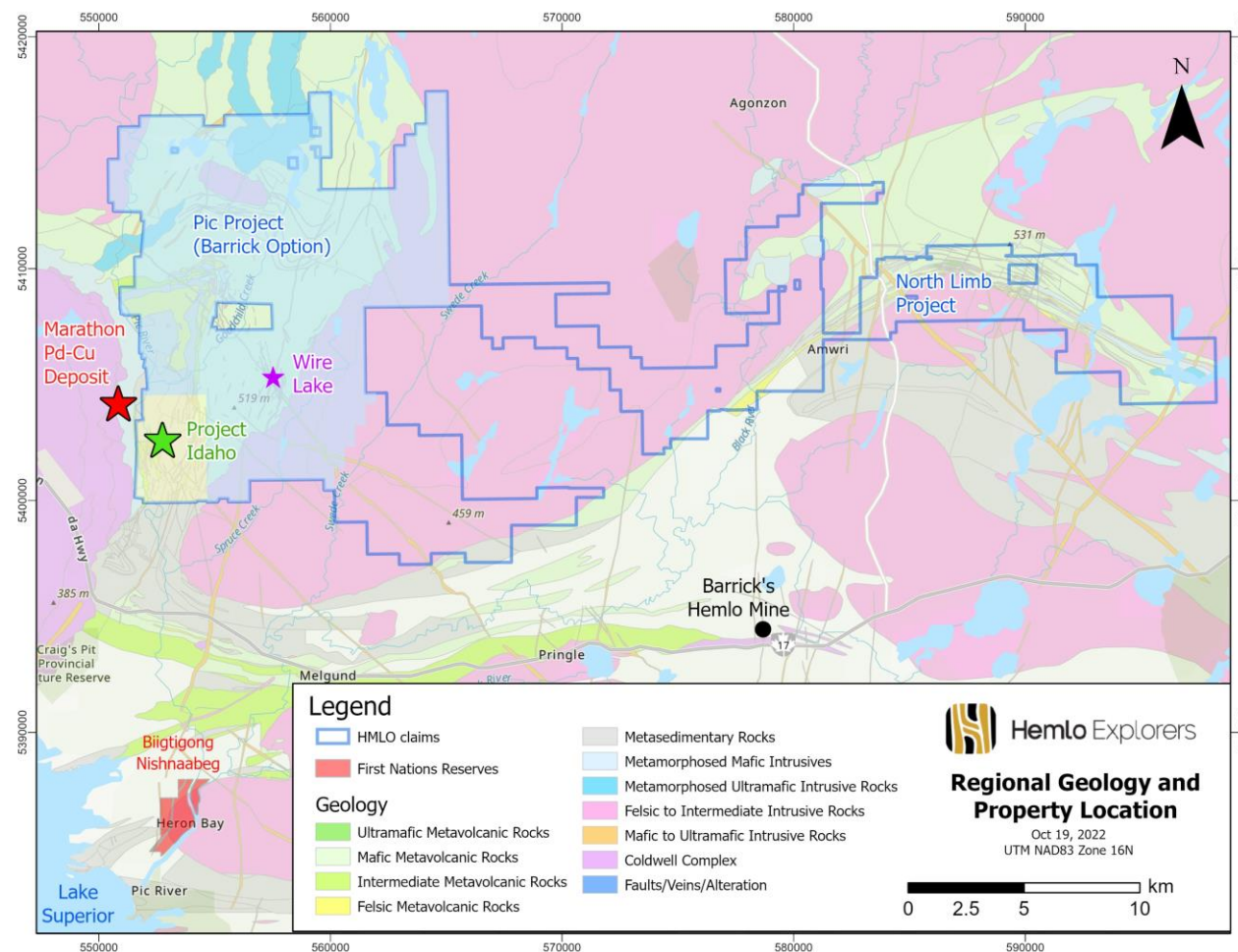
# Hemlo Camp

## SUMMARY OF PROJECTS

**Project Idaho** - 70 claims, ~1,380 hectares; actively explored during 2022 including field mapping and prospecting, rock and soil sampling, 321-line kilometres of airborne VTEM and high-resolution magnetics, structural interpretation. Summer 2023 drilled ~1,300m in 7 holes.

**Pic Project (Optioned to Barrick Gold Inc.)** - 927 claims, ~17,000 hectares; option agreement executed August 29, 2022. Barrick ahead of schedule with \$4.5M spent since signing.

**North Limb Project** - 816 claims, ~15,400 hectares; data compilation of historical data, 7,891 m of drilling and surface mapping/prospecting and sampling in 2021.

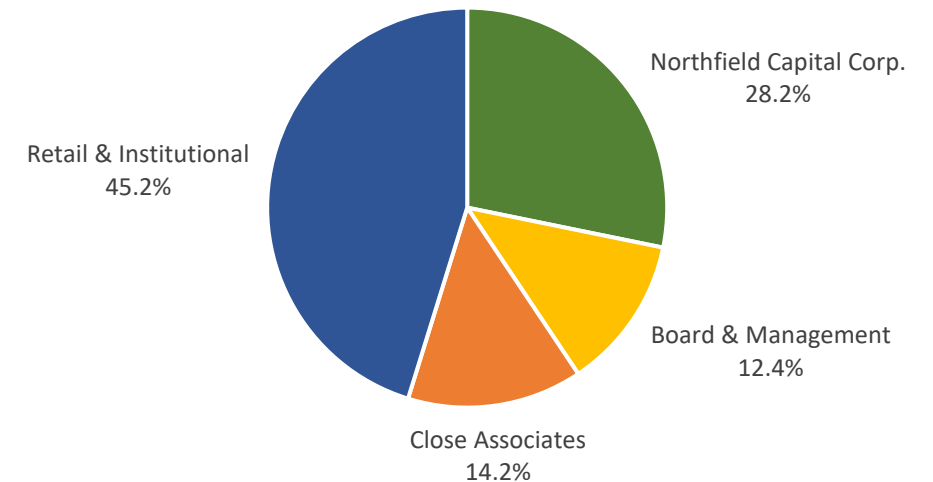




# Capital Structure

Shares Issued & Outstanding	100,724,624
Options (avg price \$0.465)	2,170,000
Warrants (avg price \$0.289)	18,152,391
Fully Diluted	121,047,015
Cash and securities (pro-forma)	\$0.3M

Shareholder Breakdown



# Management & Board of Directors

<b>Brian Howlett, CPA</b>	<i>CEO, Director</i>	+30 years of senior management experience, Chairman of Bitfarms Ltd., former CEO of Dundee Sustainable Technologies, former Director of Nighthawk Gold Corporation
<b>Ken Lapierre, P.Geo.</b>	<i>VP Exploration</i>	+40 years as Exploration and Mine Geologist and Financier. Founder, President and CEO of Rocky Shore Metals, Founder, former President & CEO of Rockcliff Metals (purchased by Hudbay Minerals)
<b>Fraser Laschinger</b>	<i>CFO</i>	Co-Founder & CFO of Mineral Streams Inc. (sold to Aurico Metals Inc.), formerly worked in equity research
<b>John Harvey, P.Eng.</b>	<i>Director</i>	Former President of Hemlo Gold Mines and Noranda Exploration Company Limited, co-recipient of the Bill Dennis Award for a Canadian discovery
<b>Chris Hodgson</b>	<i>Director</i>	President of the Ontario Mining Association, former Ontario Minister of Mines
<b>Michael Leskovec, CPA</b>	<i>Director</i>	CFO of Northfield Capital Corporation. Formerly an officer of Gold Eagle Mines Ltd. (sold to Goldcorp Inc.)
<b>Ernie Eves</b>	<i>Director</i>	Former Premier of Ontario and Finance Minister







Hemlo Explorers

## Contact Us

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